



Aarti Drugs Limited

Manufacturers of : Bulk Drugs & Chemicals

Corporate Office : Mahendra Industrial Estate,
Ground Floor, Plot No. 109-D, Road No. 29,
Sion (East), Mumbai - 400 022. (India)
Tel .: 022-2407 2249 / 2401 9025 (30 Lines)
Fax.: 022-2407 3462 / 2407 0144
Email: admin@aartidrugs.com
website: www.aartidrugs.com
CIN No.:L37060MH1984PLC055433

Ref: ADL/SE/2023-24/124
March 20, 2024

To,
Listing/ Compliance Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001
BSE CODE – 524348

To,
Listing/ Compliance Department
National Stock Exchange of India Limited,
“Exchange Plaza”, Bandra - Kurla Complex,
Bandra (E), Mumbai – 400051

NSE SYMBOL: AARTIDRUGS

Dear Sir/Madam,

Sub: - Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to the provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the exchanges that the company has received an order from the Gujarat Pollution Control Board (GPCB) directing for permanently revoking the closure order of Sarigam Plant at Gujarat, dated 30th March 2022. Letter is appended below.

Gujarat Pollution Control Board had issued Closure Direction of Sarigam Plant manufacturing Metformin Hydrochloride under Section 5 of the Environment (Protection) Act, 1986 dated 30th March 2022 for the reasons stated therein. Subsequently trial revocation on closure was issued on 30th April 2022 and plant was operational since then.

There is no impact on financial, operation or other activities of the Company pursuant the order therein.

You are requested to take the same on records.

Thanking you,

Yours faithfully,

FOR AARTI DRUGS LIMITED

RUSHIKESH DEOLE
COMPANY SECRETARY & COMPLIANCE OFFICER
ICSI M.No.: F12932



GUJARAT POLLUTION CONTROL BOARD

PARYAVARAN BHAVAN, SECTOR 10-A,
GANDHINAGAR - 382010,
(T) 079-23232152

BYRPAD

REVOCATION OF CLOSURE DIRECTION UNDER SECTION 5 OF THE ENVIRONMENT (PROTECTION) ACT, 1986 FOR THE VIOLATION OF THE HAZARDOUS & OTHER WASTE (MANAGEMENT & TRANSBOUNDARY MOVEMENT) RULES, 2016 AS AMENDED FROM TIME TO TIME

WHEREAS you M/s. Aarti Drugs Ltd is having industrial plant located at Plot No 211, 213, Road No. 2, GIDC Sarigam, Tal: Umbergaon Dist: Valsad-396 155, for manufacturing of Metformin Hydrochloride.

ANDWHEREAS, Gujarat Pollution Control Board has granted Consolidated Consent and Authorization (CC&A), AWH-108687, dated 03/11/2020, valid up to 19/07/2025 and amended thereof with certain conditions.

ANDWHEREAS, Gujarat Pollution Control Board had issued Closure Direction under Section 5 of the Environment (Protection) Act- 1986 vides this office order no. GPCB/CCA-SRG-453(2)/ID 43373/637019 dated 30/03/2022 for the reasons stated therein.

ANDWHEREAS, you have applied for revocation with relevant documents, undertaking and submitted Bank Guarantee of Rs. 10,00,000/- of IDBI Bank, which was valid up to 10/04/2023 and paid Interim Environmental Compensation of Rs. 1 Crore and Rs 2 Lakhs on behalf of the transporter to the Board on 08/04/2022. Subsequently trial revocation was issued on 30/04/2022 which was further extended on 21/09/2022 for Six months with the conditions mentioned therein.

AND WHEREAS, you have submitted compliance of revocation order and requested for revocation of Closure Direction with relevant documents.

ANDWHEREAS, during the inspection of your industrial plant on 17/11/2023 under Section-10 of the Environment (Protection) Act by the authorized officer of the Board, and observed that:

1. As per Hon'ble Umbergaon court order, unit has sent Process waste/Residue 19.28 MT to M/s Eco Waste Management through manifest no. 1717802, dated.07/05/2022, which was previously caught by Police Department and in custody of Bhilad Police Station, Bhilad.
2. Unit has obtained CC&A amendment for Hazardous Waste generation vide Consent order no. II-121429, vide order no. GPCB/SRG-CCA-453(3)/ID 43373/685624 dated 10/10/2022.
3. Unit has submitted notarized under taking and ensure that generated hazardous waste will be disposed properly only through online manifest system for disposal of HW through PCB authorized vehicle as per condition of consolidated consent and authorization.
4. Unit has submitted notarized undertaking and ensures to comply with CCA condition.

ORDER

Under the above circumstances, I, **D. M. Thaker, Member Secretary**, Gujarat Pollution Control Board, in exercise of the power conferred under file no. Legal-G-28, for under Section-5 of Environment (Protection) Act-1986 is directed to issue permanently revoke

Closure Direction issued vide order no. GPCB/CCA-SRG-453(2)/ID 43373/637019 dated 30/03/2022 from the date of issue of this order with following conditions;

- Industry shall comply with the CCA conditions.

For and on behalf of
Gujarat Pollution Control Board

D.M. Thaker
19/3/2024
(D. M. Thaker)

Member Secretary

NO: GPCB/CCA-SRG-453(4)/ID 43373/

Date

ISSUED To,

M/s. Aarti Drugs Ltd.
Plot No 211, 213, Road No. 2,
GIDC Sarigam,
Tal: Umbergaon, Dist: Valsad-396 155.

COPY TO: -

1. The Deputy Engineer, (O & M),
Dakshin Gujarat Vij Company Ltd
GIDC Sarigam,

Dist : Valsad.....With a request continue the electricity supply from the date of issue of this order of M/s. Aarti Drugs Ltd located at Plot No 211, 213, Road No. 2, GIDC Sarigam, Tal: Umbergaon Dist: Valsad-396 155 & intimate to us accordingly.

2. The Deputy Engineer
Gujarat Industrial Development Corporation
Sarigam,

Dist : Valsad.....With a request continue the water supply from the date of issue of this order of M/s. Aarti Drugs Ltd located at Plot No 211, 213, Road No. 2, GIDC Sarigam, Tal: Umbergaon Dist: Valsad-396 155 & intimate to us accordingly

3. The Regional Officer,
Regional officer, Sarigam.....To compliance monitoring & submit IR.

For and on behalf of
Gujarat Pollution Control Board

D.M. Thaker
19/3/2024
(D. M. Thaker)

Member Secretary

Outward No: 796815, 20/03/2024